



Date: 14-11-2024

BSE Limited
Department of Corporate Services,
P. J. Towers, Dalal Street,
Mumbai - 400 001
Scrip Code: 544244

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G
Block, Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051
Scrip Name: GALAPREC

Dear Sir/Ma'am,

Sub: Statement of deviation(s) or variation(s) for the quarter ended 30 September 2024 under regulation 32(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

The equity shares of the Company have been listed on BSE Ltd and National Stock Exchange of India Limited w.e.f. 9th September 2024. Accordingly, pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulation, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that there was no deviation(s) or variation(s) in the utilization of proceeds raised through issuance of equity shares by way of Initial Public offer ('IPO') from the objects stated in the Prospectus dated September 5, 2024 during the quarter ended September 30, 2024.

A NIL statement of deviation(s) or variation(s), for the aforesaid period, in respect of utilization of proceeds from the IPO for the quarter ended September 30, 2024, is duly reviewed by the Audit Committee of the Company at its meeting held on November 14, 2024, and the same is enclosed.

Kindly take the same on your records.

Thanks & Regards,
For Gala Precision Engineering Limited

Pooja Ladha
Company Secretary and Compliance Officer
Encl.: As above

Regd. Office
Gala Precision Engineering Limited
A-801, 8th Floor, Thane One, DIL Complex
Ghodbunder Road, Majiwada, Thane West, Pincode - 400 610

Tel. : +91 22 6930 9224
Email : info@galagroup.com
Website : www.galagroup.com
CIN No. L29268MH2009PLC190522

Statement of deviation/ variation in use of Issue proceeds:

Particulars	Details					
Name of listed entity	Gala Precision Engineering Limited					
Mode of fund raising	Public Issue [Initial Public Offer]					
Amount raised (Rs. in Crore)	167.93 Crore					
Report filed for quarter ended	30 September 2024					
Monitoring Agency	Applicable					
Monitoring Agency Name, if applicable	CRISIL Ratings Limited					
Is there a deviation/ variation in use of funds raised	No					
If Yes, whether the same is pursuant to change in terms of contracts or objects which was approved by the shareholders	Not Applicable					
If yes, date of shareholders Approval	Not Applicable					
Explanation for the deviation/ variation	Not Applicable					
Comments of the audit committee after review	Nil					
Comments of the auditors, if any	Nil					
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table: Not Applicable						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds Utilized	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
-	-	-	-	-	-	-

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Thanks & Regards,
For Gala Precision Engineering Limited

Pooja Ladha
Company Secretary and Compliance Officer